

TERMS & CONDITIONS FOR RATE CONTRACT

1. No equipment, apparatus, Gel electrophoresis apparatus and Analytical services etc. are covered under the rate Contract.
2. The packing, freight, forwarding, insurance charges, if any, will not be borne by the purchaser. Similarly any loss, damage, pilferage etc. of the material on transit will be sole responsibility of the supplier. The defective supply, breakage(s) if any is to be replaced by the supplier within 7 days freight/transport charges.
3. The delivery supply will be made on F.O.R. basis to the ICAR Institutes located in Hyderabad.
4. Sales Tax/VAT, Excise Duty and other Govt. levies will be paid extra as applicable under rule.
5. The supply of material will have to be completed within 30 days from the date of Issuing purchase order. The liquidated charges @ 0.50% percent per week shall be imposed if supply made after expiry of delivery period subject to maximum 5% of the total value of order. After 10 weeks orders shall stand cancelled.
6. No payment will be made in advance even through Bank. But the payment will be released within 30 days through the mode of E-payment only after receiving goods in full in satisfactory conditions. Triplicate pre-receipted bills on a revenue stamp, where required should be sent to the concerned Director of respective ICAR Institute located in Hyderabad for payment. No interest will however, be payable in case of delay payments.
7. Payment will be made according to the current price list as accepted by the Institute under rate contract and no price revision in rate (on higher side) will be accepted during the period of rate contract.
8. The order will be placed as per requirement irrespective of value of the order.
9. The firm may supply the required items as per unit price mentioned in the price list.
10. Any dispute arising between the manufacturer and the purchaser will be referred to Director of respective institutes for which sole arbitration and decision thereof shall be final and binding upon the parties i.e. manufacturer/supplier and purchaser.
11. Supply should be made in full against the order and no part supply will be accepted.
12. No payment will be made for unsatisfactory supply.
13. The articles should be securely packed to avoid damages etc., in transit.
14. Supply to be made from the latest batch of production with maximum life period in original packing.
15. In case the proposal is accepted, the firm shall sign an agreement with us while entering rate contract.

16. The Director, CRIDA reserves the right to cancel the rate contract at any time without assigning reason.
17. The rate contract will be valid for a period upto 31.03.2015 from the date of award of Rate Contract.
18. A certificate is to be given by the applicant that the price list supplied is the only one in circulation.
19. Printed and bounded current effective price list duly signed & certified by the authorized signatory must be sent.
20. Discount, if any on the ruling prices may be mentioned clearly with trade discount certifying that higher discount is not given to any other Department as offered.
21. All questions, disputes or difference under, out or in connection with the contract, if concluded shall be subject to the executive jurisdiction of the court within the local limits of Hyderabad.
22. In case of discrepancy between unit prices and total price, the unit price shall prevail.
23. In case of supply of goods made through dealer, their name and mail address may be declared / indicated.
24. Where ever applicable, minimum warranty should be one year.